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June 17, 2021

To: All Valued Customer

Subject: Surcharge

## TRIMCO MISSION

WE MAKE A DIFFERENCE BY  
INNOVATING, DESIGNING AND  
MANUFACTURING PRODUCTS  
THAT MAKE THE WORLD SAFER,  
HEALTHIER, MORE ACCESSIBLE,  
AND FASHIONABLE.

Trimco is a private, family-owned company that continually strives to maintain competitive costs at high levels of innovation and quality.

Trimco has been absorbing rapidly rising commodity prices to date, but unfortunately commodities continue to rise without any immediate relief in sight. We must take action to help with astonishing increases to input costs.

**Effective July 12th, 2021**, Trimco will implement a 12.5% surcharge. We understand surcharges can be difficult to process, we fully intend surcharges to be short term. **When input costs normalize, we will move to reduce or remove the surcharge with updated list pricing.**

A surcharge line item will be added to the bottom of the invoice and calculated as a percentage of the net invoice.

Quotes with an origination date prior to June 18<sup>th</sup> 2021 will be honored with no surcharge, provided they are not expired. If a quote is expired, it must be requoted and the surcharge will be applied.

IMPORTANT - New quotes **will not** have a surcharge line added, please plan and estimate accordingly. We hope the surcharge will be temporary, therefore we will not add a surcharge line item to the quote. We will, however, add language to our quotes regarding the new surcharge. Quotes will be valid for 60 days until further notice, we will work with you if you need a quote further into the future.

Expired quotes or standing quotes will need to be requoted once expired. Trimco reserves the right to modify quotes dated after July 12<sup>th</sup> 2021.

Future dated orders and unusually large stocking orders may not be accepted prior to the July 12th effective date.

We thank you for your support and understanding through these challenging times.

Jason Bennett  
President, Trimco Hardware